



June 1, 2015

[This was previously sent as an email.]

Good afternoon Colleagues,

Many of you attended the 2015 Financial Forum, so please let me thank you again for your continued interest and commitment to UW-Madison's Financial Internal Control Initiative. This message is in follow-up to the Forum and to keep you apprised of recent developments.

First, we've posted to our website the video of the financial reporting education session that Professor Terry Warfield provided at the 2015 Forum. The video is available at: <http://www.bussvc.wisc.edu/intcntrls/2015forum.html>. Please feel free to share the link with anyone who missed Professor Warfield's presentation. We've also posted more information in the *Frequently Asked Questions* (FAQ) section to reflect the additional questions asked at the 2015 Forum.

Additionally, we wanted to share with you highlights of the results of the 2015 Forum feedback survey. The results indicated that 77% of the respondents found the presentations informative or very informative, with 92% of respondents agreeing that such events build and strengthen connections within the campus financial community. At the same time, we received excellent feedback regarding ways to make future forums the most valuable. As a result, we will pay particular attention to tailoring learning opportunities to targeted audiences, continuing to connect-the-dots between departmental work and the broader campus framework, and providing regular updates on the process improvement projects.

Towards that end, two process improvement project teams have held kickoff meetings: the Financial Information Management & Financial Reporting team and the Capital Equipment implementation team. Two additional teams - the Revenue team and the Procure-to-Pay team -- will kick-off in June. Many people from across campus will be participating on the process improvement teams, so thanks to all of you for your time on this important work!

As a reminder, the initiative web site is your source for regular updates, presentations and links to project information. You can always find Internal Controls in the left navigation of the Business Services site, or by going directly to: [bussvc.wisc.edu/internalcontrols](http://bussvc.wisc.edu/internalcontrols).

Please feel free to contact me if you have any questions or if I can provide additional information.

Thanks, again.

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